



# National Council of Firefighter Credit Unions

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**National Association of Federal Credit Unions**





# NAFCU's Top Legislative Priorities

- The Credit Union Tax Exemption
- Guarantee Credit Unions' Access to the Secondary Mortgage Market
- Seek Regulatory Relief for Credit Unions and FOM reforms
- Support Fair Capital Reform including legislative changes to create a true risk-based capital system and have all credit unions be eligible for supplemental capital
- Relief from the Member Business Lending Cap
- Protect Responsible Overdraft Programs
- Ensure an Effective Payments System
- Promote a National Data Security Standard for Retailers to hold them liable for costs associated with a breach
- Seek Fairness Under FCC Ruling on Autodialing
- Modernize online lending laws and regulations on financial institutions to facilitate greater access to credit





# Regulatory Issues

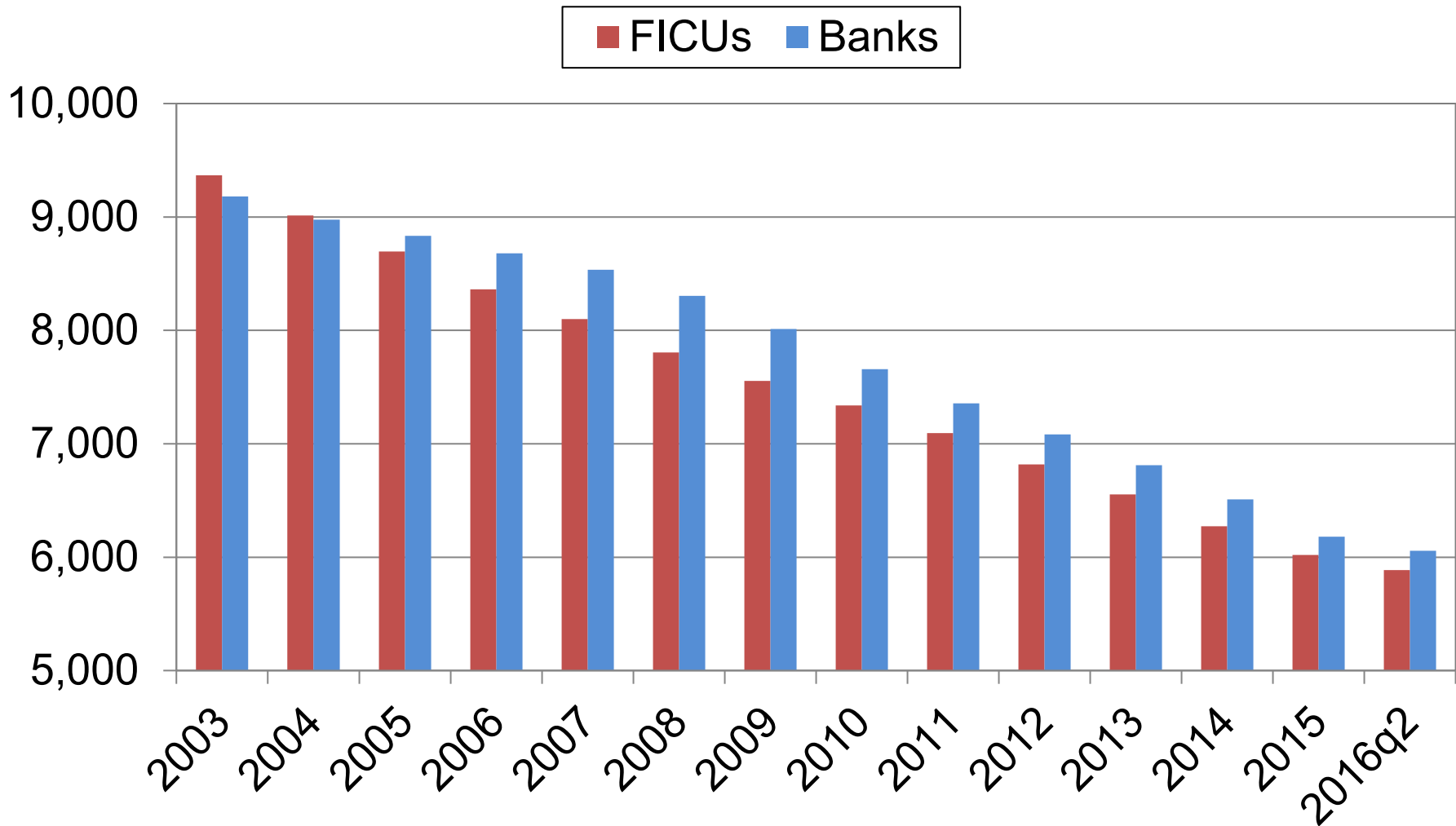
- Field of Membership
- Member Business Lending
- Work towards a true risk-based capital system
- Overdraft Protection
- Monitor the CFPB's enforcement of UDAAP
- Monitor any developments from FHFA impacting the GSEs and Housing Finance Reform
- Monitor CFPB's potential rulemaking on Payday Lending
- Participate in industry discussions about faster payment systems and cybersecurity best practices
- HMDA
- CFPB's Complaint Database



# INDUSTRY TRENDS



# Number of Institutions

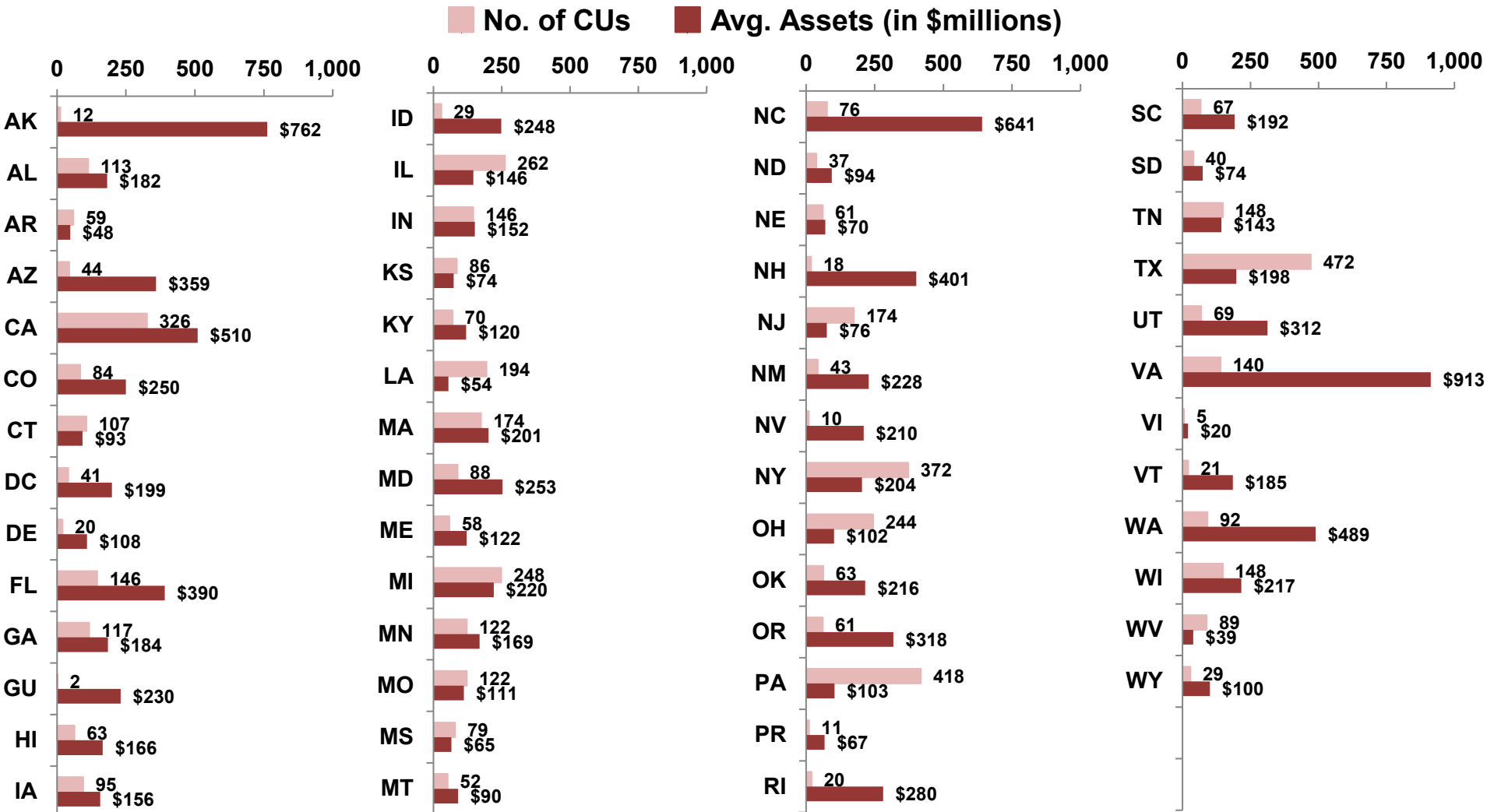


Source: NCUA, FDIC





# Credit Unions by State



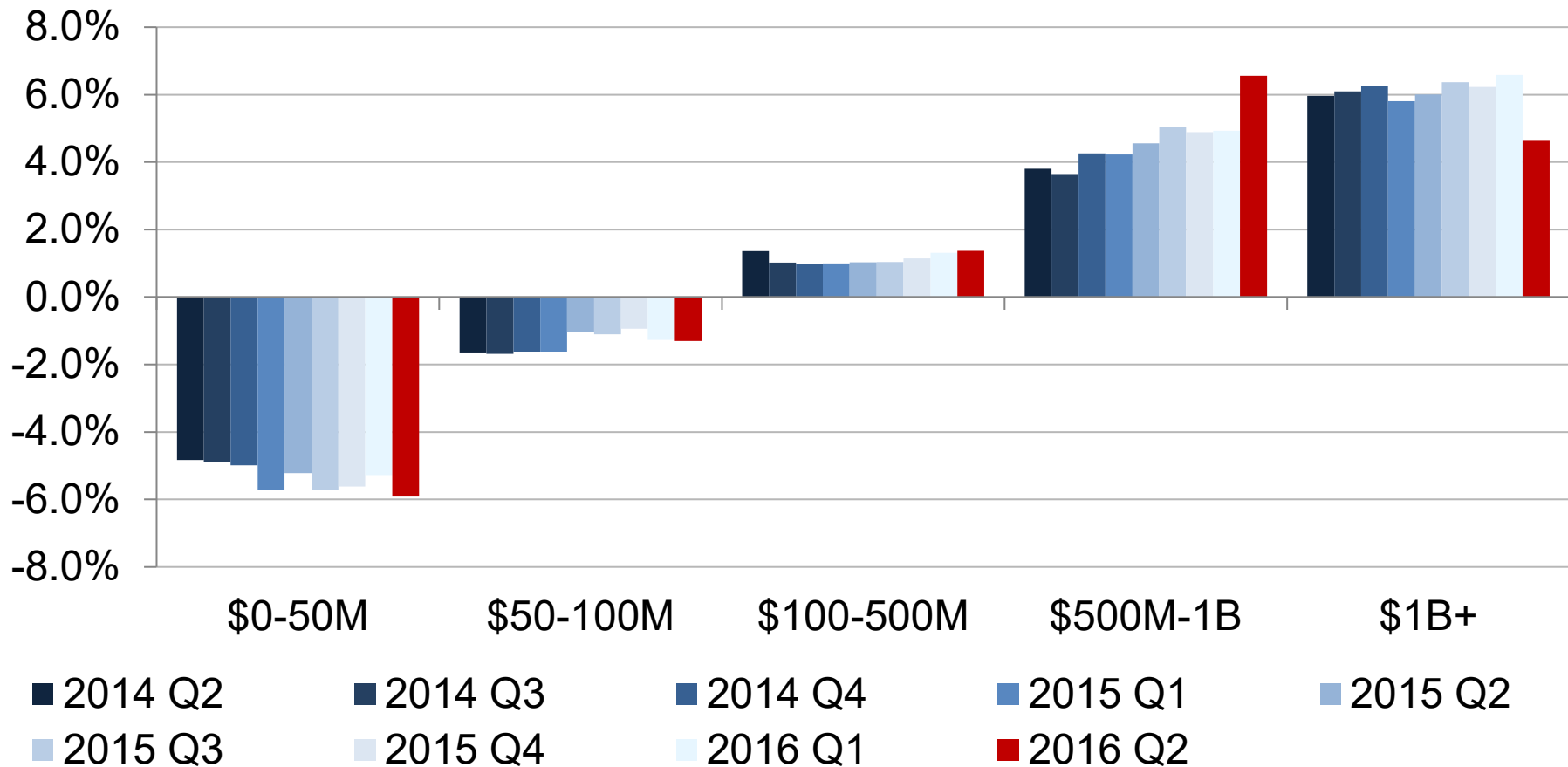
Source: NCUA 5300 data as of June 2016





# Credit Union Trends

## Member Growth (Y/Y) by Asset Class

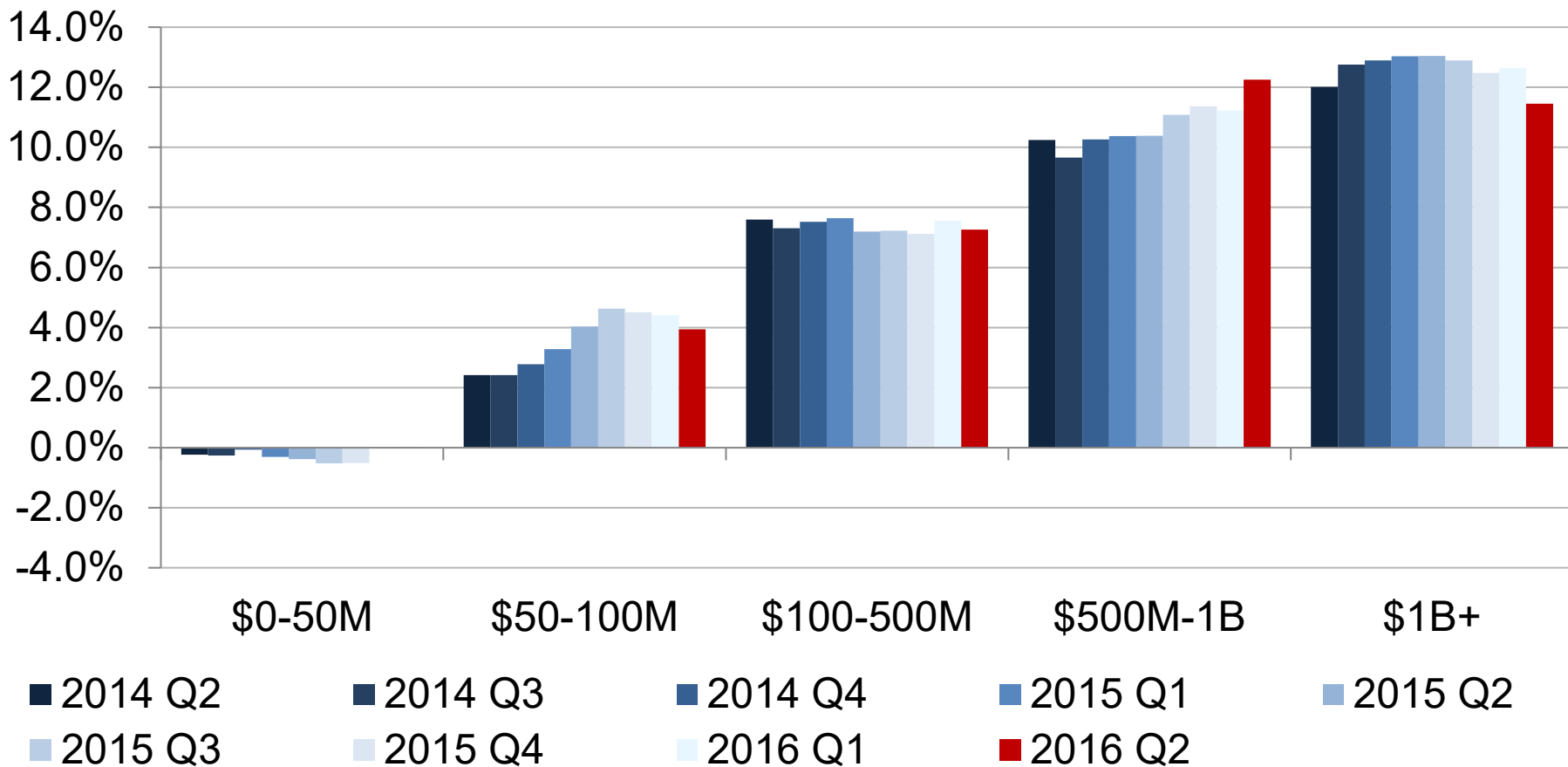


Source: NCUA 5300 data



# Credit Union Trends

## Loan Growth (Y/Y) by Asset Class

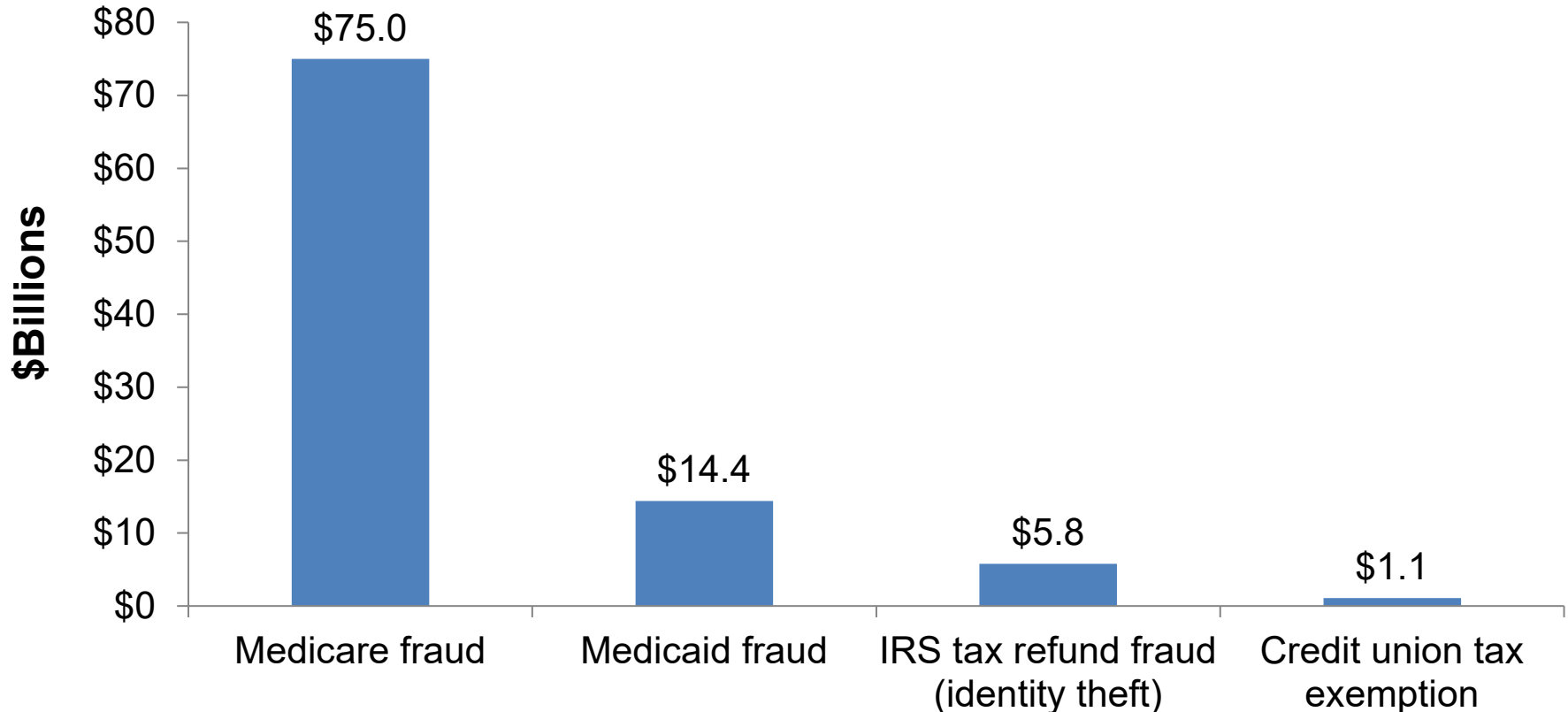


Source: NCUA 5300 data



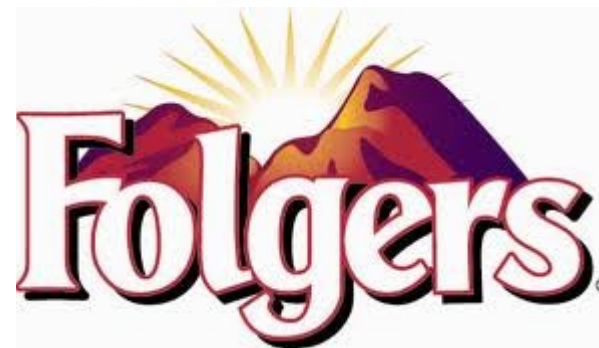
# Credit Union Tax Exemption

## Comparison with other Estimates



Sources: Government Accountability Office, Federal Bureau of Investigation, Treasury Department

# Value



# ExxonMobil



**TEXACO**





# What do we value?

- Price
- Convenience
- Loyalty
- Quality
- *Wildcard?*



# Trust





# Our Edge

Trust is the glue of life. It's the most essential ingredient in effective communication. It's the foundational principle that holds all relationships.

***Stephen Covey***